

SNAPSHOT of HOME Program Performance--As of 03/31/11
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): **Wake County Consortium**

State: **NC**

PJ's Total HOME Allocation Received: **\$9,129,276**

PJ's Size Grouping*: **C**

PJ Since (FY): **1994**

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):**		
					Group	C	Overall
Program Progress:				PJs in State:	19		
% of Funds Committed	100.00 %	95.24 %	1	97.21 %	100	100	
% of Funds Disbursed	76.58 %	89.63 %	19	90.53 %	5	4	
Leveraging Ratio for Rental Activities	11.72	6.59	1	4.97	100	100	
% of Completed Rental Disbursements to All Rental Commitments***	79.67 %	89.93 %	16	85.01 %	15	18	
% of Completed CHDO Disbursements to All CHDO Reservations***	100.00 %	76.03 %	1	73.71 %	99	99	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	95.71 %	78.20 %	4	81.48 %	81	86	
% of 0-30% AMI Renters to All Renters***	56.03 %	39.03 %	6	45.54 %	66	0	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	98.53 %	97.28 %	12	96.14 %	41	43	
Overall Ranking:				In State:	4 / 19	Nationally:	82
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$7,364	\$10,118		\$28,248	746 Units	87.60 %	
Homebuyer Unit	\$16,883	\$11,464		\$15,487	106 Units	12.40 %	
Homeowner-Rehab Unit	\$0	\$24,631		\$0	0 Units	0.00 %	
TBRA Unit	\$0	\$1,523		\$3,211	0 Units	0.00 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (59 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (216 PJs)

C = PJ's Annual Allocation is less than \$1 million (287 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Wake County Consortium NC

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$75,563	\$98,180	\$0
State:*	\$70,189	\$85,737	\$27,006
National:**	\$101,183	\$78,322	\$24,013

CHDO Operating Expenses:
(% of allocation)

PJ: 0.0 %
National Avg: 1.2 %

R.S. Means Cost Index: 0.87

	Rental %	Homebuyer %	Homeowner %	TBRA %		Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:					HOUSEHOLD TYPE:				
White:	42.9	23.6	0.0	0.0	Single/Non-Elderly:	18.4	32.1	0.0	0.0
Black/African American:	52.2	67.0	0.0	0.0	Elderly:	44.6	0.0	0.0	0.0
Asian:	0.1	0.9	0.0	0.0	Related/Single Parent:	26.1	34.0	0.0	0.0
American Indian/Alaska Native:	0.1	0.0	0.0	0.0	Related/Two Parent:	10.3	20.8	0.0	0.0
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0	Other:	0.5	13.2	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0					
Asian and White:	0.0	0.0	0.0	0.0					
Black/African American and White:	1.2	0.0	0.0	0.0					
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0					
Other Multi Racial:	1.4	5.7	0.0	0.0					
Asian/Pacific Islander:	0.0	0.0	0.0	0.0					
ETHNICITY:									
Hispanic	2.0	2.8	0.0	0.0					
HOUSEHOLD SIZE:					SUPPLEMENTAL RENTAL ASSISTANCE:				
1 Person:	44.5	31.1	0.0	0.0	Section 8:	15.0	6.6 [#]		
2 Persons:	24.9	29.2	0.0	0.0	HOME TBRA:	0.0			
3 Persons:	15.6	19.8	0.0	0.0	Other:	17.6			
4 Persons:	10.5	16.0	0.0	0.0	No Assistance:	67.5			
5 Persons:	3.7	0.9	0.0	0.0					
6 Persons:	0.4	1.9	0.0	0.0					
7 Persons:	0.1	0.0	0.0	0.0					
8 or more Persons:	0.3	0.9	0.0	0.0	# of Section 504 Compliant Units / Completed Units Since 2001		150		

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



— HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Wake County Consortium

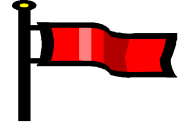
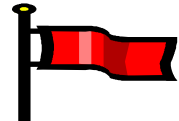
State: NC

Group Rank: 82
 (Percentile)

State Rank: 4 / 19 PJs

Overall Rank: 0
 (Percentile)

Summary: 2 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 79.77%	79.67	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 57.73%	100	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	95.71	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 92.23%	98.53	
"ALLOCATION-YEARS" NOT DISBURSED***		> 2.200	2.85	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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